

RESOLUTION No. 25-66

**RESOLUTION OF THE CITY COUNCIL OF MONTICELLO CERTIFYING LOCAL GOVERNMENT
ENDORSEMENT OF WEYERHAEUSER NR COMPANY TO PARTICIPATE IN THE TAX BACK
PROGRAM (AS AUTHORIZED BY SECTION 15- 4-2706(d) OF THE CONSOLIDATED INCENTIVE
ACT OF 2003).**

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

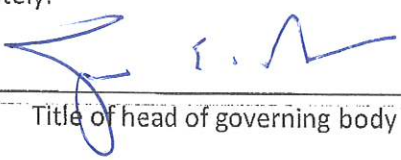
WHEREAS, said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS, WEYERHAEUSER NR COMPANY located at 242 Lipton Industrial Parkway, Monticello, AR 71655 has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, WEYERHAEUSER NR COMPANY, has agreed to furnish the local government all necessary information for compliance.

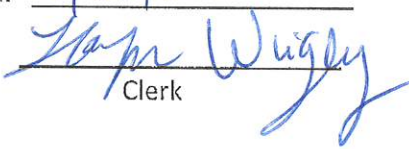
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF MONTICELLO, ARKANSAS, THAT:

1. WEYERHAEUSER NR COMPANY be endorsed by the City Council of Monticello for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.
2. The Department of Finance and Administration is authorized to refund local sales and use taxes to WEYERHAEUSER NR COMPANY.
3. This resolution shall take effect immediately.



Title of head of governing body

Date Passed: 9/23/2025

Attest: 

Clerk