RESOLUTION NO. 25-57

## A RESOLUTION TO AUTHORIZE ACCEPTANCE OF GRANT FROM FEDERAL AVIATION ADMINISTRATION AIRPORT INFRASTRUCTURE GRANT FY 2025 AIC PROJECT NUMBER 3-05-0042-026-2025

Whereas, the Federal Aviation Administration of the United States of America ("FAA") has made an offer for a Grant Agreement to the City of Monticello for a sum of up to \$318,915.00 site work preparation to the construction of a 70'x 60'LLQ clear span hanger.

Whereas, FAA agrees to pay a maximum obligation of \$318,915.00 pursuant to the Federal Aviation Administration Grant Agreement attached.

Whereas, it is in the best interest of City of Monticello to enter into the Grant Agreement with FAA in form and substance.

It is, therefore, by the City Council of Monticello, Arkansas resolved as follows:

1. That the Mayor is authorized to execute that certain Grant Agreement, with the FAA for the purpose of receiving a grant for site work preparation to the construction of a 70'x 60' LLQ Clear Span Hanger. The Mayor is further authorized to pursue said grant and collect and expend funds consistent therewith.

ADOPTED on the 26 day of August, 2025.