

RESOLUTION NO. 23-28

**RESOLUTION AUTHORIZING PURCHASE OF NEW SIDE MOUNT LOAD
FREIGHTLINER GARBAGE TRUCK**

Whereas, the City of Monticello is currently leasing a side mount load garbage truck from River City Hydraulics financed with Commercial Bank & Trust Company with a balloon lease payment due July 14, 2023, in the approximate amount of \$190,000.00;

Whereas, the City of Monticello proposes to replace that existing leased side mount load garbage truck with the purchase of a new side mount load garbage truck from Arkansas Municipal Equipment being a 2023 Freightliner for a purchase price of \$290,000.00;

Whereas, the new side mount load Freightliner garbage truck to be purchased is exempt from bid by participation in state bid contract pricing;

Whereas, as a result of the purchase of the new side mount load garbage truck the City of Monticello will decline to make the lease payment on the existing side mount load garbage truck;

Whereas, as part of this transaction, Arkansas Municipal Equipment will purchase the existing side mount load garbage truck for the payoff to Commercial Bank & Trust Company (approximately \$190,000.00);

Whereas, as part of this transaction Arkansas Municipal Equipment will purchase from the City of Monticello the following:

- 1999 Mack with Heil front loader for a purchase price of \$9,500.00
- 2016 Mack with new wave front loader for a purchase price of \$27,500.00

It is, therefore, by the Monticello City Council resolved as follows:

1. The purchase of a new side mount load garbage truck from Arkansas Municipal Equipment (2023 Freightliner) for a purchase price of \$290,000.00 is approved.

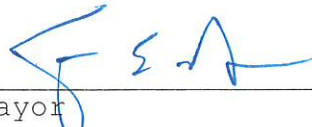
2. The city declining to exercise its balloon payment on the existing side mount load garbage truck is approved.

3. The sale of the 1999 Mack with Heil front loader to

Arkansas Municipal Equipment for a purchase price of \$9,500.00 is approved.

4. The sale of the 2016 Mack with new wave front loader to Arkansas Municipal Equipment for a purchase price of \$27,500.00 is approved.

ADOPTED on this 25th day of April, 2023.



Mayor

Attested by: 

City Clerk