

RESOLUTION NO. 23-22

**RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY**

Whereas, the City of Monticello is the owner of certain real property commonly referred to as Fire Station 3;

Whereas, Drew County Arkansas, has offered to buy the real property for a purchase price of \$85,000.00 together with additional in kind services to include the use of county equipment, dirt and road work, drainage and other work on an existing project for the use and benefit of the city of Monticello;

Whereas, the real property to be sold has an appraised value of \$124,000.00 and the cash purchase price of \$85,000.00 together with the additional in kind services represent a fair price to the city for the sale of said real property.

It is, therefore, by the Monticello City Council resolved as follows:

1. That the sale of Fire Station 3 to Drew County, Arkansas, for a purchase of \$85,000.00 in immediately available funds at closing together with such in kind services to include use of county equipment, dirt and road work, drainage and other work related to an existing city project is in the best interest of the City of Monticello and is approved.

2. As an additional consideration Drew County, Arkansas, will bare any and all cost related to the transaction.

(END OF RESOLUTION)

Adopted on this 28 day of March, 2023.

  
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Mayor

ATTESTED BY:

  
\_\_\_\_\_  
City Clerk