RESOLUTION NO. 23-11

RESOLUTION AUTHORIZING PURCHASE OF KNUCKLEBOOM TL3 LIGHTNING LOADER AND TO AMEND THE CITY OF MONTICELLO 1998 ONE CENT SALES TAX UND BUDGET FOR 2023

Whereas, the City of Monticello has been leasing a Knuckleboom TL3 Lightning Loader from River City Hydraulics, Inc, beginning in February 2021 until the present time;

Whereas, the lease contract regarding said Knuckleboom Loader is expiring;

Whereas, the City of Monticello has continuing need for a Knuckleboom Loader;

Whereas, the existing lease contract provides the city with the option to purchase the Knuckleboom Loader for \$95,000.00;

Whereas, funds to complete the purchase are available in the 1998 one cent sales tax fund, however, the cost of the completion of this purchase is not included in the City of Monticello 1998 One Cent Sales Tax Fund Budget for 2023, and the city desires to amend the City of Monticello 1998 One Cent Sales Tax Fund Budget for 2023.

Whereas, such a transaction is in the best interest of the City of Monticello; and

It is, therefore, by the Monticello City Council resolved as follows:

- 1. That the City of Monticello is authorized to complete the purchase of the Knuckleboom TL3 Lightning Loader (Make: Freightliner VIN: 3ALACXFE5NDNA5702) for a purchase price of approximately \$95,000.00;
 - 2. That the City of Monticello 1998 One Cent Sales Tax Fund Budget for 2023 be amended in the following particulars, to wit:

Add Expense Line Item 6030-Solid Waste Department-CIP Project \$95,000

ADOPTED on this 28^{h} day of February, 2023.

Mayor

Attested by

City Clerk