

RESOLUTION NO. 23-03

**A RESOLUTION ACCEPTING THE UPDATE
AND ADJUSTMENT TO THE SALES & USE TAX
BUDGET OF THE CITY OF MONTICELLO, ARKANSAS, FOR THE
TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2022
AND ENDING DECEMBER 31, 2022; AND FOR OTHER PURPOSES**

WHEREAS, the City Council of Monticello, Arkansas, after a comprehensive study and review of the sales & use tax budget for the operation of this City from January 1, to December 31 of the year 2022, which budget was approved and adopted by resolution of this City, has found that certain revisions in said budget are urgently needed, which revisions are hereunder specified:

NOW, THEREFORE, BE IT RESOLVED by the City of Monticello, Arkansas as follow:

Section 1. The sales & use tax budget for the City of Monticello for the twelve (12) months beginning January 1, 2022, and ending December 31, 2022, is hereby revised in accordance with the estimated revenues and expenditures herein after set forth on the succeeding page(s) attached hereto and incorporated in this resolution by reference thereto hereby made. A copy of the revised budget is on file with the City Clerk-Treasurer and is available for inspection. All revenues herein estimated are subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification in this revised sales & use tax budget for 2022 are hereby approved, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2022.

(END OF RESOLUTION)

ADOPTED on this 24th day of January, 2022.


City Clerk-Treasurer