RESOLUTION NO. 23-02

A RESOLUTION PROVIDING FOR AND ADOPTING AN OPERATING BUDGET FOR THE CITY OF MONTICELLO, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023 APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES

WHEREAS, the City Council of Monticello, Arkansas, has made a comprehensive study and review of the proposed operating budget for funding of all categories of expenditures for the operation of the City from January 1, to December 31 of the year 2023; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and calendar year appear to be as accurate as possible for the budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Monticello, Arkansas, as follows:

Section 1: This resolution shall be known as the operating budget resolution of the City of Monticello, Arkansas, for the twelve (12) month period beginning January 1, 2023, and ending December 31, 2023, reflecting estimated revenues and expenditures herein after set forth on the succeeding pages attached hereto and incorporated in this resolution by reference thereto hereby made. All revenues herein estimated are subject to the change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2023, are hereby approved and appropriated for the purposes herein set forth for the calendar year ending December 31, 2023.

(END OF RESOLUTION)

ADOPTED on this 24^h day of January, 2023.

Kni Mand Harri City Clerk/Treasurer