RESOLUTION NO. 22-04

A RESOLUTION PROVIDING FOR AND ADOPTING A BUDGET FOR THE PROCEEDS OF A CERTAIN SALES AND USE TAX ADOPTED BY THE CITY OF MONTICELLO, ARKANSAS, FOR THE PERIOD BEGINNING JANUARY 1, 2022, AND ENDING DECEMBER 31, 2022, APPROPRIATING MONEY FOR THE ITEMS OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES

WHEREAS, the City Council of Monticello, Arkansas, has made a comprehensive study and review of the proposed budget for funding of all categories of expenditure from the proceeds of the sale and use tax enacted September 30, 1997, and re-enacted September 30, 2007, from the operation of such activity from the period of January 1, 2022 to December 31, 2022; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures from the calendar year appear to be as accurate as possible for the budgetary purposes:

NOW, THEREFORE, BE IT RESOLVED by the City Council of Monticello, Arkansas, as follows:

Section 1. This resolution shall be known as the Sales and Use Tax Budget Resolution for the City of Monticello, Arkansas, for the period beginning January 1, 2022, and ending December 31, 2022, reflecting estimated revenues and expenditures hereinafter set forth in the succeeding pages attached hereto and incorporated in this resolution by reference hereto hereby made. All revenues herein estimated are subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each item of expenditure classification herein proposed for the sales and use tax budget for ~~2021~~ 2022 are hereby approved and appropriated for the purposes herein set forth for the period of January 1, 2022, and ending December 31, 2022.

(END OF RESOLUTION)

ADOPTED on this 25 day of January, 2022.

City Clerk-Treasurer